

## **ASSIGNMENT OF CONTRACT FOR PRIVATE REDEVELOPMENT**

THIS ASSIGNMENT OF CONTRACT FOR PRIVATE REDEVELOPEMENT (“Assignment”) is made this \_\_\_\_\_ day of September, 2012, by and between Windfall Medical, LLC, a Minnesota limited liability company (“Assignor”), and Coon Rapids Medical LLC, a Minnesota limited liability company (“Assignee”).

WHEREAS, Assignor entered into a Contract for Private Redevelopment dated August 8, 2012, by and between Assignor and the Economic Development Authority in and for the City of Coon Rapids, a Municipal political subdivision (“Contract”), a copy of which is attached hereto.

WHEREAS, the Contract involves the development of real property legally described as follows:

Tract B, Registered Land Survey No 90  
Files of Registrar of Titles, Anoka County, Minnesota.

WHEREAS, Assignor desires to assign to Assignee all of its right and interest in and to the Contract, and Assignee desires to assume all of Assignor’s right and interest in and to the Contract.

NOW, THEREFORE, FOR VALUABLE CONSIDERATION, Assignor, hereby assigns and transfers unto Assignee all of its right and interest in and to the Contract.

Assignee hereby assumes all rights, duties and obligations of Assignor under said Contract.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment effective as of the date first above written.

**ASSIGNOR:**

Windfall Medical, LLC,  
a Minnesota limited liability company

By: \_\_\_\_\_  
Mark C. Lobanoff, M.D.  
Its: Chief Manager

**ASSIGNEE:**

Coon Rapids Medical LLC,  
a Minnesota limited liability company

By: United Properties Investment LLC,  
its Managing Member

By: \_\_\_\_\_

Print: \_\_\_\_\_

Its: \_\_\_\_\_

STATE OF MINNESOTA    )  
  ) ss.  
COUNTY OF ANOKA        )

On this \_\_\_\_\_ day of September, 2012, before me, a Notary Public within and for said County, personally appeared Mark C. Lobanoff, M.D., Chief Manager to Windfall Medical, LLC, a Minnesota limited liability company, Assignor, on behalf of said limited liability company.

\_\_\_\_\_  
Notary Public

STATE OF MINNESOTA    )  
  ) ss.  
COUNTY OF ANOKA        )

On this \_\_\_\_\_ day of September, 2012, before me, a Notary Public within and for said County, personally appeared \_\_\_\_\_, Managing Member to United Properties Investment LLC, a limited liability company for Coon Rapids Medical LLC, a Minnesota limited liability company, Assignee, on behalf of the limited liability company.

\_\_\_\_\_  
Notary Public

**APPROVAL FOR ASSIGNMENT OF CONTRACT  
FOR PRIVATE DEVELOPMENT**

The Economic Development Authority in and for the City of Coon Rapids, a Minnesota political subdivision, hereby approves the Assignment by Windfall Medical, LLC, a Minnesota limited liability company, to Coon Rapids Medical LLC, a Minnesota limited liability company, of that certain Contract for Private Redevelopment dated August 8, 2012, by and between Windfall Medical, LLC, a Minnesota limited liability company and the Economic Development Authority in and for the City of Coon Rapids.

ECOMONIC DEVELOPMENT  
AUTHORITY IN AND FOR THE CITY  
OF COON RAPIDS

Dated: September \_\_\_\_\_, 2012

By: \_\_\_\_\_  
Tim Howe  
Its Chair

Dated: September \_\_\_\_\_, 2012

By: \_\_\_\_\_  
Denise Klint  
Its Secretary

STATE OF MINNESOTA    )  
  ) ss.  
COUNTY OF ANOKA        )

On this \_\_\_\_\_ day of September, 2012, before me, a Notary Public within and for said County, personally appeared Tom Howe, Chair of the Economic Development Authority in and for the City of Coon Rapids, who signed the foregoing instrument on behalf of the Economic Development Authority in and for the City of Coon Rapids.

\_\_\_\_\_  
Notary Public

STATE OF MINNESOTA    )  
  ) ss.  
COUNTY OF ANOKA        )

On this \_\_\_\_\_ day of September, 2012, before me, a Notary Public within and for said County, personally appeared Denise Klint, Secretary of the Economic Development Authority in and for the City of Coon Rapids, who signed the foregoing instrument on behalf of the Economic Development Authority in and for the City of Coon Rapids.

\_\_\_\_\_  
Notary Public

THIS INSTRUMENT WAS DRAFTED BY:

BARNA, GUZY & STEFFEN, LTD.

400 Northtown Financial Plaza

200 Coon Rapids Boulevard

Minneapolis, MN 55433

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